

ECONOMICS (ECON)

ECON-201 **Principles of Economics (Macro)**

3 Credits

Lecture: 3 hours per week

Offering: Fall, Spring, and Summer, All Years

This course is an introductory study of our national economy. This includes the tools of supply and demand, the measurement of inflation and employment, and discussion of the definition, role, and importance of national income and money and the banking system. The course also analyzes the role of government and the effects of international trade on the U.S. economy. Economic vocabulary and analysis of economic situations are emphasized.

Recommended Prerequisites: MATH-108 or two years of high school algebra.

ECON-202 **Principles of Economics (Micro)**

3 Credits

Lecture: 3 hours per week

Offering: Fall, Spring, and Summer, All Years

This course is an introductory study of the economic behavior of individual consumers and suppliers. It examines consumer response to price and income changes and levels of satisfaction, supplier response to costs, and business response to degree of competition. Economic vocabulary and analysis of economic situations are emphasized.

Recommended Prerequisites: ECON-201 MATH-108